

# LESTER FEED & GRAIN 2014-2015 GRAIN POLICIES

## CORN

## SOYBEANS

## ORGANIC SOYBEANS

### MOISTURE SCALE

4.5 CENTS / POINT DRYING CHARGE  
ALL CORN IS DRIED TO 15%  
CORN 17% AND UNDER WILL BE AVERAGED  
CORN 17.1% AND HIGHER WILL STAND ALONE  
1.50% SHRINK FACTOR / POINT / BUSHEL

3% SHRINK FOR EACH 1% OVER 13% UP TO 15%  
5% SHRINK FOR EACH 1% OVER 15% SHRINK  
WILL BE DEDUCTED FROM THE TOTAL WEIGHT  
14% AND UNDER WILL BE AVERAGED 14.1%  
AND OVER WILL BE SUBJECT TO REJECTION

3% SHRINK FOR EACH 1% OVER 13% UP TO 15%  
5% SHRINK FOR EACH 1% OVER 15% SHRINK  
WILL BE DEDUCTED FROM THE TOTAL WEIGHT  
14% AND UNDER WILL BE AVERAGED 14.1%  
AND OVER WILL BE SUBJECT TO REJECTION

### TEST WEIGHT SCALE

53.9 - 52.0 LBS. = 1 CENT / BUSHEL / LBS.  
51.9 - 50.0 LBS. = 2.0 CENTS / BUSHEL / LBS.  
49.9 - 48.0 LBS. = 4.0 CENTS / BUSHEL / LBS.  
UNDER 47.9 LBS. = 5.0 CENTS / BUSHEL / LBS.

1/2 CENT / BUSHEL / LBS. UNDER 53 LBS.

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### F.M. SCALE

3% - 5% = 2.0 CENTS / BUSHEL EACH 1%  
OVER 5.0% = 4.0 CENTS / BUSHEL EACH 1%  
F.M. WILL BE AVERAGED

OVER 1.0% IS DEDUCTED FROM TOTAL WEIGHT  
F.M. WILL BE AVERAGED

OVER 2.0% IS DEDUCTED FROM TOTAL WEIGHT  
F.M. WILL BE AVERAGED

### DAMAGE SCALE

5.1% - 7.0% = 2 CENTS / BUSHEL EACH 1%  
OVER 7% = 3 CENTS / BUSHEL EACH 1%  
DAMAGED CORN WILL NOT BE AVERAGED

OVER 2.0% = 2.0 CENTS / BUSHEL PER PERCENT

OVER 2.0% = 2.0 CENTS / BUSHEL PER PERCENT

### MUSTY-SOUR-BUGS

7 CENTS / BUSHEL

10 CENTS / BUSHEL

10 CENTS / BUSHEL

### HANDLING CHARGE

10 CENTS / BUSHEL ON STORED OR COST PLUS  
CONTRACT GRAIN TAKEN OUT OF LFG NOT AS A  
FEED MIX OR CRACK CORN

10 CENTS / BUSHEL ON STORED OR COST PLUS  
CONTRACT GRAIN TAKEN OUT OF LFG NOT AS A  
FEED MIX

12 CENTS / BUSHEL ON STORED OR CONTRACT  
GRAIN TAKEN OUT OF LFG NOT AS EXTRUDED  
SOYBEAN MEAL

### GRAIN BANK

1st 30 DAYS FREE STORAGE  
THEN 4 CENTS / BUSHEL / MONTH  
AFTER 1 YEAR STORAGE WILL BE 5 CENTS  
CORN WILL BE DRIED AND SHRUNK TO 15%  
IF CORN IS SOLD A 20 CENT/BU FEE IS CHARGED.  
MOISTURE WILL BE AVERAGED.

1st 30 DAYS FREE STORAGE  
THEN 4 CENTS / BUSHEL / MONTH  
AFTER 1 YEAR STORAGE WILL BE 5 CENTS  
IF SOYBEANS ARE SOLD A 20 CENT/BU FEE  
IS CHARGED. MOISTURE WILL BE AVERAGED.

1st 30 DAYS FREE STORAGE  
THEN 6 CENTS / BUSHEL / MONTH  
MOISTURE WILL BE AVERAGED.

### WAREHOUSE RECEIPT

25 CENTS / BUSHEL 1st 90 DAYS MINIMUM  
THEN 4 CENTS / BUSHEL PER MONTH  
ANY BUSHEL ROLLED OVER INTO NEXT YEAR  
START OVER AGAIN WITH NORMAL  
CHARGES. CORN WILL BE SHRUNK TO 15%

25 CENTS / BUSHEL 1st 90 DAYS MINIMUM  
THEN 4 CENTS / BUSHEL PER MONTH  
ANY BUSHEL ROLLED OVER INTO NEXT YEAR  
START OVER AGAIN WITH NORMAL  
CHARGES. SOYBEANS WILL BE SHRUNK TO 13%

### PRICE LATER CHARGES

15 CENTS / BUSHEL 1st 90 DAYS MINIMUM  
THEN 3 CENTS / BUSHEL / MONTH  
ANY BUSHEL ROLLED OVER INTO NEXT YEAR  
START OVER WITH NORMAL CHARGES  
CORN WILL BE SHRUNK TO 15%  
CONTRACTS EXPIRE 9/25/15

15 CENTS / BUSHEL 1st 90 DAYS MINIMUM  
THEN 3 CENTS / BUSHEL / MONTH  
ANY BUSHEL ROLLED OVER INTO NEXT YEAR  
START OVER WITH NORMAL CHARGES  
CONTRACTS EXPIRE 9/25/15

### DEFERRED PAYMENT CONTRACTS

CHECKS WILL BE ISSUED NO LATER THAN  
JANUARY 2, 2015 WITH NO PREMIUM PAID

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### PURCHASE & SALES CONTRACTS

10 CENTS / BUSHEL PLUS ANY COST INCURRED  
BY THE ELEVATOR IF NOT DELIVERED OR  
RECEIVED BY THE EXPIRATION DATE

20 CENTS / BUSHEL PLUS ANY COST INCURRED  
BY THE ELEVATOR IF NOT DELIVERED OR  
RECEIVED BY THE EXPIRATION DATE

### AFLATOXIN

OVER 20 PPB WILL NOT BE ACCEPTED

STORAGE IS BILLED MONTHLY & POLICIES ARE SUBJECT TO CHANGE WITHOUT NOTICE. WE RESERVE THE RIGHT TO REJECT ANY LOADS THAT DO NOT MEET OUR GRADE.